

ASX Announcement

30 May 2014



SUMATRA
COPPER & GOLD

Tandai Joint Venture Terminated

100% of Tandai Project with Sumatra Copper and Gold

Sumatra Copper & Gold plc (“Sumatra” or “the Company”) (ASX: SUM) is advising that it has entered into a *Deed of Termination and Release* with respect to the Tandai Joint Venture which it entered into with Newcrest Mining Limited (“Newcrest”).

The Tandai Joint Venture, “Heads of Agreement” was announced to the ASX on the 27 July 2010 and the formal completion of joint venture arrangements announced to the ASX on the 31 March 2011. Under the terms of the Tandai Joint Venture agreement, Newcrest were to earn a 70% interest in the Project by spending a minimum US\$12 million over a 5-year period on the Tandai Joint Venture Project. To date, Newcrest have spent approximately US\$4.7 million on the project in the period to July 2013. The company announced in its Quarterly Report for the period ending June 2013 that Newcrest were unlikely to extend their commitment to the Joint Venture Project.

Under the terms of the *Deed of Termination and Release*, Newcrest will pay Sumatra Copper and Gold plc’s subsidiary PT Bengkulu Utara Gold (“BUG”) the sum of US\$153,750.45 in settlement of all outstanding expenses related to the Tandai Joint Venture. Going forward Sumatra will hold 100% of the Tandai Project.

END

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About Sumatra Copper & Gold

Sumatra Copper & Gold plc (ASX: SUM) is an emerging gold and silver producer and the pre-eminent precious metals explorer in southern Sumatra, Indonesia. The Company has a significant project portfolio encompassing projects ranging from greenfields exploration projects to brownfields, near-production opportunities.

Directors

Steve Robinson
Non-Executive Chairman

Julian Ford
Managing Director & CEO

Adi Sjoekri
Executive Director

Jocelyn Waller
Non-Executive Director

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