

ASX Announcement

9 December 2014

SUMATRA
COPPER & GOLD

Construction at Tembang Project Recommended

Sumatra Copper & Gold Plc (“the Company”) (ASX Code: SUM) is pleased to advise that it has recommenced construction at its Tembang Gold-Silver Project (“the Project”), located in Sumatra, Indonesia. The Project recommencement date was officially 21 November 2014. The Project Execution Plan schedules gold production within 12 months of recommencement.

The Company has been able to leverage the downturn in the current resource construction sector to source and recruit an exceptionally strong Project team with extensive experience in delivering projects of this scale. Mr Warren King (MIE Aust) has been appointed as Project Manager to lead the team and Mr Alan Hooper has been appointed as Construction Manager.



Project Execution Team and Operations Team; Tembang, December 2014.

Directors

Steve Robinson
Non-Executive Chairman

Julian Ford
Managing Director & CEO

Adi Sjoekri
Executive Director

Jocelyn Waller
Non-Executive Director

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Mr King holds Engineering (Mech) and Law degrees and has more than 17 years' experience, gained on projects predominantly in Africa and Australia. Although usually engaged as a Project Manager he has also successfully been the commissioning manager, and managed studies, for various types of mineral processing plants and mining infrastructure projects. Warren has recently managed the design, engineering and procurement for the brownfields upgrade of gold plants in Mali, Burkina Faso, and the Philippines and managed the commissioning of a gold plant in New South Wales.

Mr Hooper has a trade background and has extensive experience in iron ore, gold, nickel and gas in both maintenance and construction. He has worked extensively in Australia and overseas. Alan brings with him a strong focus on quality and finding practical solutions.

The Company has also started infill/grade control drilling of the pits that are scheduled at the start of open pit mining. Mining is expected to commence in early quarter 2, 2015.

Significant progress has already been made on construction prior to the suspension of the Project in December 2013, including construction of the CIL tanks, camp and administration buildings. Major components for the plant construction, including the grinding mill, are expected to be shipped during December 2014 and arrive on site during quarter 1 2015. The Company is also tendering power supply and open pit mining contracts for award in quarter 1 2015. The Company anticipates commencing commissioning in quarter 4 of 2015.

END

For further information please contact:

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About Sumatra Copper & Gold

Sumatra Copper & Gold Plc (ASX:SUM) is an emerging gold and silver producer in southern Sumatra, Indonesia. The Company has a significant project portfolio encompassing greenfields exploration projects to brownfields, near-production opportunities. The Company's Tembang Gold/Silver Project is currently under construction and targeting production in Q4 of 2015. The 5-year LOM Project will ramp up to average annual production of 30,000oz gold and 345,000oz of silver with C₁ cash costs of US\$470/oz and AISC of US\$745/oz net of silver credits.