

## VAT and Working Capital Facilities

Sumatra Copper & Gold plc (“the Company”) announces that it is in the process of drawing down the final US\$1 million of its VAT Facility (refer to ASX Announcement of 7 October 2016). The Company has drawn down a total of US\$3.2 million to date.

As per the ASX Announcement of 27 February 2017, there has been a shortfall of ore scheduled to be mined from the Berenai open pit during the March quarter. In addition, the Company has experienced delays in the return of refined metal due to equipment issues at the PT Antam (Persero) Tbk refinery in Jakarta. As a consequence, the Company has borrowed US\$1 million from its major shareholders, Provident Minerals Pte Ltd and PT Saratoga Investama Sedaya Tbk, to fund working capital and interest payments due under its existing US\$45 million senior secured debt facility.

The loan with the major shareholders is unsecured, has an interest rate of 10% and is subordinated to the senior secured debt facility.

### For further information please contact:

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### About Sumatra Copper & Gold plc

Sumatra Copper & Gold plc (ASX: SUM) is a gold and silver producer and precious metals explorer in southern Sumatra, Indonesia. The Company’s flagship asset is its Tembang gold-silver mine, currently in production. The Company also has an extensive exploration portfolio with projects ranging from brownfield, near-production opportunities to strategically located greenfield holdings.

### Directors

Steve Robinson  
Non-Executive Chairman

Jocelyn Waller  
Non-Executive Director

Gavin Caudle  
Non-Executive Director

David Fowler  
Managing Director

Adi Sjoekri  
Executive Director

Andy Robb  
Non-Executive Director

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