

Completion of Equity Raise

Sumatra Copper & Gold plc ("the Company") is pleased to report that the equity raising transactions foreshadowed in the Company's announcement of 1 December 2017 have been successfully completed as follows:

- 883,249,826 CDIs issued at a price of 1.23 cents to redeem the outstanding convertible notes plus interest to a value of US\$8.28 million; and
- 804,317,829 CDIs issued at a price of 1.23 cents to raise US\$7.52 million as required under the Major Equity Raise. These funds will be applied to payments of US\$4.7 million to the Senior Lenders, US\$2.0 million in Subordinated Debt and US\$0.8 million to replenish the debt service reserve account for interest to 31 December 2017.

The equity issues were approved by shareholders at the Company's general meeting held on 13 November 2017.

For further information please contact:

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About Sumatra Copper & Gold plc

Sumatra Copper & Gold plc (ASX: SUM) is a gold and silver producer and precious metals explorer in southern Sumatra, Indonesia. The Company's flagship asset is its Tembang gold-silver mine, currently in production. The Company also has an extensive exploration portfolio with projects ranging from brownfield, near-production opportunities to strategically located greenfield holdings.

Directors

Jocelyn Waller
Non-Executive Chairman

Gavin Caudle
Non-Executive Director

Andy Robb
Non-Executive Director

David Fowler
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Adi Sjoekri
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