

Operations Update and Request for Continued Voluntary Suspension

Mine Production

Sumatra Copper & Gold plc (ASX:SUM) (“the Company”) announces that it has suspended production and operations at its Tembang gold-silver operation located in southern Sumatra, Indonesia.

In May 2018, the Company announced it had temporarily suspended open pit operations until the connection of Tembang to the State-owned electricity grid later this year which will result in considerable reductions to power charges (from US\$0.26 / Kwh to approximately US\$0.09 / Kwh) with expected savings in processing costs, underground mining costs and administration.

During this intervening period, the Company has operated solely on the production from the Belinau Underground mine. Lower production grades and excessive waste mining in the lower portion of the Belinau Underground mine has resulted in negative cashflow from operations which the Board has determined is not sustainable. The Company has suspended all operations and put the mine on Care and Maintenance to minimise losses while a new mine plan based on a lower sustainable cost base can be prepared. Discussions have commenced with the Company’s lenders and creditors to allow the Company to restructure its financial position to enable the mine to remain on Care and Maintenance. Preparation of the new mine plan and financial restructure is expected to take at least two months and will also include implementation of cost-saving initiatives and securing of additional funding.

Request to Remain in Voluntary Suspension

In accordance with Listing Rule 17.2, the Company requests to remain in voluntary suspension until an announcement is made by the Company regarding the finalisation of this restructuring programme which, as noted above, is expected to take at least two months.

The Company is not aware of any reason why the voluntary suspension should not be granted.

The Company is not aware of any further information necessary to inform the market about the voluntary suspension.

The Company will continue to update the market as the restructure progresses during this period of voluntary suspension.

About Sumatra Copper & Gold plc

Sumatra Copper & Gold plc (ASX: SUM) is a gold and silver producer and precious metals explorer in southern Sumatra, Indonesia. The Company’s flagship asset is its Tembang gold-silver mine, currently in production. The Company also has an extensive exploration portfolio with projects ranging from brownfield, near-production opportunities to strategically located greenfield holdings.

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