

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2010



	Notes	Year ended 31 December 2010 £	Year ended 31 December 2009 £
Revenue		-	-
Cost of sales		-	-
Gross profit		-	-
Other operating income	4	320,550	127,427
Administrative expenses		(1,640,786)	(1,924,549)
Operating loss		(1,320,236)	(1,797,122)
Financial income	8	450,133	785,855
Financial expense	9	(554)	(100,286)
Loss on ordinary activities before income taxation	5	(870,657)	(1,111,553)
Income tax charges	10	-	-
Loss for the year		(870,657)	(1,111,553)
Loss per share attributable to the equity holders of the Company - basic and diluted (pence per share)	11	(0.7)	(1.4)